

Ref: ASCL/SEC/2021-22/35

October 01, 2021

1. To,  
The General Manager  
Department of Corporate Services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Tower  
Dalal Street, Fort  
**Mumbai - 400 001**  
**BSE Scrip Code: 532853**
2. To,  
The General Manager (Listing)  
**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (East)  
**Mumbai - 400 051**  
**NSE Trading Symbol: ASAHISONG**

**Sub: Declaration of Results of E-Voting and E-Voting during the 31<sup>st</sup> Annual General Meeting**

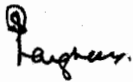
Dear Sir/Madam,

We herewith submit Scrutinizer's Report issued by M/s. Shyamsingh Tomor & Associates, Company Secretaries, Ahmedabad, Scrutinizer appointed by Board of Directors at Board meeting held on August 04, 2021 for conducting remote E-voting process and E-Voting by members of the Company during the 31<sup>st</sup> Annual General Meeting of the Company held on Wednesday, September 29, 2021 through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM").

You are requested to take the same on your records.

Thanking you,

Yours faithfully,  
For, **ASAHI SONGWON COLORS LIMITED**



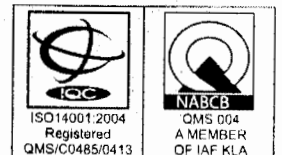
**SAJI V. JOSEPH**  
*Company Secretary and Compliance Officer*



Encl: As above

**Asahi Songwon Colors Ltd.**

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat, India  
CIN: L24222GJ1990PLC014789  
Tele : 91-79 6832 5000 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com





**REPORT OF SCRUTINIZER**

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

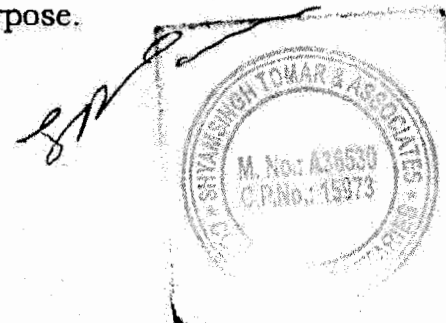
To,  
The Chairperson  
**31<sup>st</sup> Annual General Meeting of**  
Equity Shareholders of  
**Asahi Songwon Colors Limited**

Dear Madam,

I, **Shyamsingh R. Tomar**, Company Secretary in practice, has been appointed as Scrutinizer by the Board of Directors of **Asahi Songwon Colors Limited**, for the purpose of the scrutinizing process of voting through electronic means ("e-voting") on the resolution contained in the Notice Dated **04<sup>th</sup> August, 2021** ("Notice") issued in accordance with General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 Dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 5<sup>th</sup> May, 2020 and 13<sup>th</sup> January, 2021 respectively issued by Ministry of Corporate Affairs ("MCA") and circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 12<sup>th</sup> May, 2020 and 15<sup>th</sup> January, 2021 respectively issued by Securities and Exchange Board of India (SEBI) convening **31<sup>st</sup> Annual General Meeting** of its Equity Shareholders ("the Meeting"/ "AGM") through VC / OAVM. The AGM was convened on **Wednesday, 29<sup>th</sup> September, 2021** at **11.00 a.m.** through VC / OAVM and I submit my report as under:

The equity shareholders of the Company holding shares as on "cut off" date of **22<sup>nd</sup> September, 2021** were entitled to vote on the resolutions as contained in the Notice of **31<sup>st</sup> Annual General Meeting (AGM)** of the Company.

The Company had provided remote e-voting facility and facility of voting to the equity shareholders of the Company during the meeting held through VC / OAVM to exercise their right to vote by electronic means on the business specified in the Notice of **31<sup>st</sup> AGM** and had engaged National Securities Depository Limited ("NSDL") for the purpose.



As per the Notice of 31<sup>st</sup> AGM dated 29<sup>th</sup> September, 2021, the voting through electronic means (remote e-voting) started on Sunday, 26<sup>th</sup> September, 2021 at 9:00 A.M. and ends on Tuesday, 28<sup>th</sup> September, 2021 at 5:00 P.M Further the Company had provided the facility of e voting to the members attending the meeting and who have not exercised their right to vote through remote e-voting.

The votes cast under e-voting facility were then unblocked after conclusion of the 31<sup>st</sup> Annual General Meeting of the Company.

I have scrutinized and reviewed voting through electronic means based on the data downloaded from NSDL e voting system.

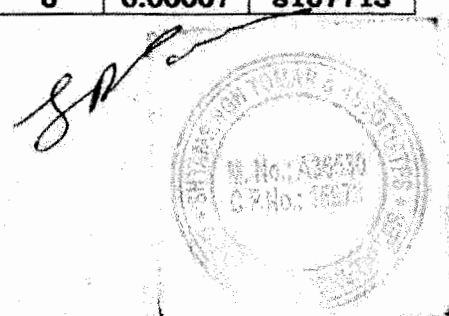
Based on the voting through the e-voting website (<https://www.evoting.nsdl.com>) of National Securities Depository Limited, the results of the e-voting are as under:-

**Resolution: 1**

Ordinary Resolution to receive, consider, approve and adopt:

- a) the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2021, together with the Reports of the Board of Directors' and the Auditors' thereon; and
- b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2021, together with Report of the Auditors' thereon.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E-voting	82	8101258	99.99993	1	6	0.00007	8101264
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
<b>Total</b>	<b>83</b>	<b>8107707</b>	<b>99.99993</b>	<b>1</b>	<b>6</b>	<b>0.00007</b>	<b>8107713</b>



**Resolution: 2**

Ordinary Resolution to declare a final dividend on Equity Shares of the Company for the Financial Year 2020-21.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	$4=(3/8) * 100$	5	6	$7=(6/8) * 100$	$8=(3+6)$
Remote E-voting	80	8101198	99.99919	3	66	0.00081	8101264
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
<b>Total</b>	<b>81</b>	<b>8107647</b>	<b>99.99919</b>	<b>3</b>	<b>66</b>	<b>0.00081</b>	<b>8107713</b>

**Resolution: 3**

Ordinary Resolution appoint a director in place of Mr. Gokul M. Jaykrishna (DIN: 00671652), who retire by rotation and being eligible, offers himself for re-appointment.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	$4=(3/8) * 100$	5	6	$7=(6/8) * 100$	$8=(3+6)$
Remote E-voting	79	8101030	99.99877	3	100	0.00123	8101130
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
<b>Total</b>	<b>80</b>	<b>8107479</b>	<b>99.99877</b>	<b>3</b>	<b>100</b>	<b>0.00123</b>	<b>8107579</b>

**Resolution: 4**

Special Resolution for Re-appointment of Mrs. Paru M. Jaykrishna (DIN: 00671721), as Chairperson and Managing Director of the Company.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid	

						votes	
1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E-voting	78	8099830	99.98395	4	1300	0.01605	8101130
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
<b>Total</b>	<b>79</b>	<b>8106279</b>	<b>99.98397</b>	<b>4</b>	<b>1300</b>	<b>0.01603</b>	<b>8107579</b>

**Resolution: 5**

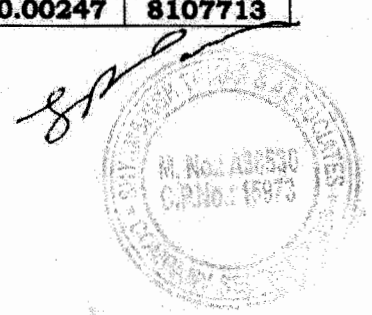
Ordinary Resolution for Re-appointment of Mr. Gokul M. Jaykrishna (DIN: 00671652), as Joint Managing Director & CEO of the Company.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E-voting	79	8101030	99.99877	3	100	0.00123	8101130
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
<b>Total</b>	<b>80</b>	<b>8107479</b>	<b>99.99877</b>	<b>3</b>	<b>100</b>	<b>0.00123</b>	<b>8107579</b>

**Resolution: 6**

Special Resolution for Private Placement of Non-Convertible Debentures and/or other debt securities.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E-voting	79	8101064	99.99753	4	200	0.00247	8101264
E-voting during AGM	1	6449	100.00000	0	0	0.00000	6449
<b>Total</b>	<b>80</b>	<b>8107513</b>	<b>99.99753</b>	<b>4</b>	<b>200</b>	<b>0.00247</b>	<b>8107713</b>



List of equity shareholders who voted "FOR", "AGAINST" for each resolution is enclosed.

The electronic data and all other relevant records will be handed over to the Company Secretary, for preserving safely after the Chairperson considers, approves and sign the minutes of AGM.

For, **SHYAMSINGH TOMAR & ASSOCIATES**  
Company Secretaries



Shyamsingh R. Tomar  
[Proprietor]  
M. No.: 36530  
COP: 15973




**UDIN:** A036530C001053141

Date: 30/09/2021  
Place: Ahmedabad

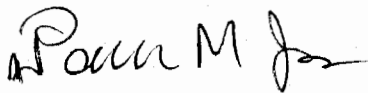


Rakesh Bhansali  
Witness: 1



Dushyant Patel  
Witness: 2

Countersigned by  
For, **ASAHI SONGWON COLORS LIMITED**



Paru Mrugesh Jaykrishna  
**Chairperson & Managing Director**  
DIN: 00671721

